Fortune Oil and Gas is an independent oil and natural gas company engaged in the exploration, development and production of domestic reserves in the Midwest and Gulf Coast states. The company’s present operations are in various counties within Texas and New Mexico, with new development preparation in the states of Louisiana and Mississippi.

Fortune owns a substantial amount of monthly oil production, oil and gas leases, leases with Proven Undeveloped (PUD) locations and/or offset drill sites, oil leases with vast reserves. The company’s significant acreage positions allow us to realize a cost reduction in drilling and production. To achieve optimal performance in operations, the company uses the latest infield technologies and analytics, which afford it the ability to launch drilling activities, increase production efficiencies, mitigate the risk of dryholes and downtime in delivering commodities to market. Enhanced by serving as the operator on 100% of its proved reserves, the company’s operational control allows it to better manage production, control expenses, allocate capital and timely acquire and develop domestic oil and gas prospects that have a solid geo-foundation and risk/reward ratio. The company is also the operator of choice for other landowners and leaseholders for oil and gas exploration and development activities.

Fortune Oil and Gas exploration and development activities rely on its experienced management team, which possesses expertise in all phases of the industry, including drilling, horizontal drilling, fracture stimulation design, prospect evaluation and engineering. The company’s top executives responsible for the strategic direction put Fortune Oil and Gas in a unique position to take advantage of the enormous opportunities that are present in today’s energy markets.

Mr. Russell L. Vera — President
Mr. Vera, who has more than 23 years experience in the oil and gas industry, has been the president of Fortune since its inception. Mr. Vera has in the past owned a nine-rigs drilling rig company, cement and acid company and a directional drilling company, the assets of which were sold to third party independents and in a successful public offering in 2002.

Dr. R. Gerald Bailey, P.E. — Board Member
Mr. Bailey, who has formerly served as President of Exxon for the Arabian Gulf region, has been involved in all aspects of executive management in major oil and gas fields and exploration ventures.

Fortune Oil and Gas has worked and is a registered operator in the states of Kentucky, Oklahoma, Colorado, Louisiana, Texas and New Mexico, having explored and/or operated over 125 wells since 1994.

Areas of Operation
- Texas
- Oklahoma
- Colorado
- Louisiana
- New Mexico
- Kentucky

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