



Green Automotive Company (OTCQB: GACR)



Green Automotive Company, headquartered in Newport Beach, CA, is a vertically-integrated specialty vehicle design, engineering, manufacturing and sales company focusing on zero and low emission technology solutions primarily for the emerging regular-route back-to-base electric vehicle (EV) markets throughout the U.S. and Europe.

Through Newport Coachworks, Inc., a wholly-owned subsidiary with a 20,000 sq. ft. production and assembly plant in Riverside, CA, the company currently manufactures high-quality conventional-fuel shuttle and limousine buses, mainly fulfilling an order valued at approximately \$20 million for 432 vehicles to be delivered by December 2014 to Don Brown Bus Sales, Inc., one of North America's leading bus distributors based in Johnstown, NY. The company delivered the first bus under contract in April 2013, completed tooling for the manufacture of all four different models on order by August 2013 and is currently ramping up for full production.

Through its wholly-owned U.K.-based subsidiary, Liberty Electric Cars Ltd, the company designs and develops next-generation electric drive train technologies and other proprietary modules for in-house EV production and potential sales to OEMs for incorporation into their models. Leveraging several decades of combined EV experience of its U.K. engineering team, the company is developing an all-electric shuttle bus to be produced in Riverside, CA and introduced for the regular-route, intra-city transit markets in the U.S. and Europe by February 2014.

In addition, Liberty Electric Cars provides comprehensive aftersales programs encompassing all major warranty, servicing and repair, including complete battery repair and refurbishment, for a wide variety of existing commercial and consumer EVs. Most notably, it has a long term vehicle maintenance contract with Navistar International Corporation (NYSE: NAV), a \$13-billion-in-sales truck manufacturer, for the ongoing warranty support of Modec van fleets run primarily in Europe by companies such as FedEx (NYSE: FDX), UPS (NYSE: UPS) and Veolia Environment (NYSE: VE). Recently, the company also initiated a repair program for the Ford Transit van produced by Azure Dynamics in collaboration with Ford Motor Company (NYSE: F), used mainly in North America by AT&T (NYSE: T), Canada Post Corporation, Power Authority of the State of New York and Southern California Edison, a subsidiary of Edison International (NYSE: EIX).

Finally, the company has a strong retail platform centered on its wholly-owned subsidiary Going Green Limited, one of Europe's largest independent EV retailers with a decade of sales history in London. GoinGreen sells a broad range of EVs from electric bicycles, scooters and motor bikes to electric city cars, vans and trucks, providing a "one-stop-shop" for all EV transport requirements.

Trading over-the-counter under the symbol GACR, the company is positioned to capitalize on the natural synergies across its revenue-producing and emerging business segments to gradually consolidate its position in one of the most important rapidly-growing transport sectors through organic growth and acquisitions.

CURRENT PRICE: \$0.25
52-WEEK RANGE: \$0.13 - 0.45
AVG DAILY VOLUME (90-DAY): 30,489
OUTSTANDING SHARES: 396.1 million
MARKET CAPITALIZATION: \$99.0 million

INCOME STATEMENT HIGHLIGHTS

REVENUE: \$1.7 million
GROSS PROFIT: \$540.2 thousand
EBITDA: (\$1.6 million)*
NET INCOME: (\$1.5 million)*

All figures for nine months ended September 30, 2013

BALANCE SHEET HIGHLIGHTS

CASH: \$62.2 thousand
WORKING CAPITAL: (\$2.2 million)*
TOTAL ASSETS: \$2.3 million
LONG TERM DEBT: \$478.2 thousand
NET WORTH: (\$35.9 million)

All figures as of September 30, 2013

* exclusive of share based compensation and/or change in fair value of derivative liability and/or other non-cash debt and equity conversion adjustments and transactions

RECENT COMPANY HEADLINES

November 15 — GACR's revenues for the third quarter ended September 30th, 2013 had broken the \$1 million barrier for the first time, reaching \$1,018,823, versus \$78,966 for the comparable quarter in 2012.

October 16 — GACR's subsidiary, Liberty Electric Cars, launched a repair program for the Ford Transit Connect all-electric vans to Ford dealers and direct vehicle owners across North America and Europe.

August 21 — GACR's subsidiary, Newport Coachworks, completed tooling for the manufacture of all four shuttle bus models ordered by Don Brown Bus Sales: Freedom 40 & 45, Atlas 34 and Patriot 28.

June 18 — GACR's subsidiary, GoinGreen, has signed an agreement with I'MOVING, an Italy-based manufacturer, to exclusively distribute pure-electric commercial vehicles in the U.K.

May 16 — GACR acquired a 30% stake in Powabyke EV Ltd, a U.K.-based electric bicycle company with a 15-year history, from Metroelectric PLC.

CORPORATE CONTACT INFORMATION

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